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## Politica, Economical and Geographical factors

## Goals

This question requires students to apply their understanding of different economic systems to real-world scenarios, demonstrating their ability to distinguish between market, command, and mixed economies based on specific characteristics and examples

### **Self Reflection**

# Evaluate the following statements and identify which type of economy (Market, Command, or Mixed) they best represent:

- 1 In this economy, the government recently took significant steps to intervene in the energy sector, reinforcing its commitment to reducing carbon emissions and promoting renewable energy sources
- 2 This economy is characterized by a notable tech industry boom, with private companies like Apple and Google driving innovation and adjusting their services based on consumer demands and competition.
- 3 In this country, the government strictly controls the production and distribution of goods and services, often leading to limited consumer choices and shortages of basic items.

#### **Options:**

- A. Market Economy
- B. Command Economy
- C. Mixed Economy