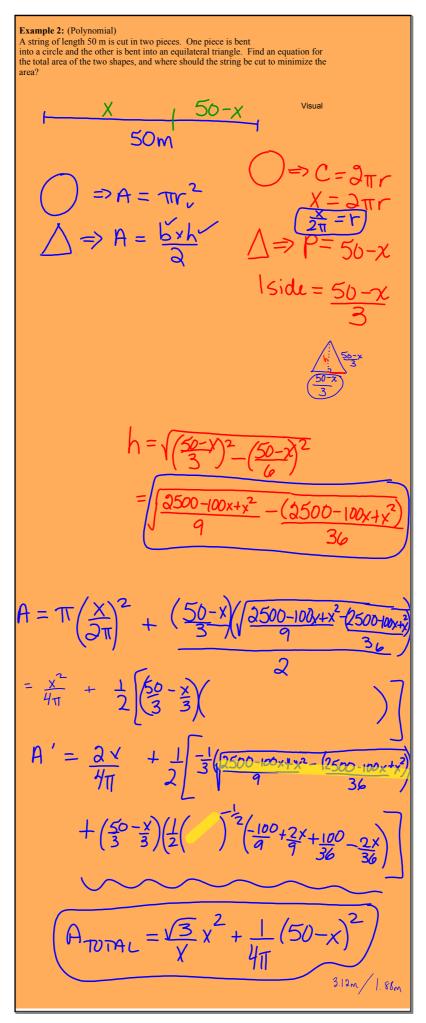
Lesson 3: Optimization Problems

Example 1: (Polynomial)-See Lesson 3 computer

A box with an open top is to be constructed from a square piece of cardboard, 3m wide, by cutting out a square piece from each of the four corners and bending up the sides. Find the largest volume of such a box.



Example 3: (Economics)

A manufacturer of calculators produces calculators per day at a daily cost in dollars of $C(x) = 40x - 0.035x^2 + 1250$. If the calculators are sold for 60 - 0.05x each, find the value of that maximizes the daily profit. What is the price for maximum profit?

$$P = R - C$$

$$P = (60 - 0.05x) \times -(40x - 0.035x^{2} + 1250)$$

$$= 60x - 0.05x^{2} - 40x + 0.035x^{2} - 1250$$

$$= -0.015x^{2} + 20x - 1250$$

$$P' = -0.03x + 20$$

$$-0.03x = -20$$

$$-0.03x = -0.03$$

$$X = 6666. 7 \text{ units to sell}$$

$$Price = 60 - 0.05(667)$$

$$= 526.65$$

An open topped storage box with a square base is to have a capacity of 5m². Material for the sides costs \$1.60/m², while that for the bottom costs \$2.00/m². Find the dimensions that will minimize the cost of the material. What is the minimum cost? $V=5m^3$ l=w=xV=l×w×h h = yI side = xy 4sides = 4xy bottom = 2/2 $C = 1.6(4xy) + 2x^2$ $C(x) = 1.6(4x(\frac{5}{x^2})) + 2x^2$ $=\frac{32}{x} + 2x^2$ $C(x) = -\frac{32}{v^2} + 4x$ $\frac{32}{2} = 4x$ dimensions: length = x = 2mwidth = x = 2mheight = y = 5 = 1.25m min. $cost = C(a) = \frac{32}{2} + 2(a)^2$

Ex2TriangleCircle.gsp