

## **Goal-** Lesson 5

**These questions will help in understanding the different political perspectives and their approaches to economic challenges.**

### **Multiple Choice Questions**

How might a neoliberal government respond to an economic recession?

- A) By increasing state control over major industries
- B) Through deregulation and encouraging free-market practices
- C) By redistributing wealth to achieve economic equality
- D) By implementing central planning mechanisms

What is the primary goal of economic policies in communist governments?

- A) To promote free-market competition
- B) To eliminate class distinctions through public ownership of property
- C) To support private enterprises as long as they serve national interests
- D) To reduce public expenditure on social services

Which approach is a fascist government likely to take in its economic policy?

- A) Allowing market forces to determine resource allocation
- B) Reducing tariffs and barriers to international trade
- C) Controlling the economy to serve national goals, potentially allowing private enterprise
- D) Prioritizing economic equality and redistribution of wealth

How do socialist governments typically address the allocation of limited resources?

- A) By following market demands
- B) Through central planning based on societal needs
- C) By encouraging private enterprise and competition
- D) Through deregulation and reducing state intervention

## True/False Questions

Neoliberal governments respond to economic challenges by increasing state intervention in the economy.

Socialist and communist governments allocate resources based on market-driven criteria.

A primary aim of communist policies is to achieve economic efficiency through competition.

Fascist governments may allow private enterprises to exist as long as they align with the government's objectives.