**Economic Trade-offs Analysis Worksheet**

**Name:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
 **Date:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

### **Step 1: Choose a Trade-off**

Select **one** of the following economic trade-offs to analyze (circle or highlight your choice):

1. Buying a car vs. using public transit
2. Renting an apartment vs. buying a house
3. Paying down government debt vs. increasing government spending
4. Environmental protection vs. economic growth
5. Spending on social programs vs. lowering taxes
6. Supporting local businesses vs. buying cheaper imported goods

### **Step 2: Cost-Benefit Analysis Chart**

Fill in the table below for your chosen trade-off.

| **Trade-Off Chosen:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |

|  **Option 1** |  **Option 2** |
| --- | --- |
| **What are the benefits?** |  |
| **What are the costs?** |  |
| **Who benefits the most?** |  |
| **Who is negatively affected?** |  |

### **Step 3: Justification (Short Answer)**

Write **one paragraph** (5-7 sentences) explaining:

* Which option you think is the **better economic choice** and why.
* How **different stakeholders** (government, businesses, individuals) might view this decision differently.
* What factors (income level, government policies, long-term vs. short-term impact) influence the decision.

**Response:**

### **Step 4: Reflection Question**

Answer in **3-4 sentences**:

* **"If you were a policymaker, how would you balance economic and social concerns when making this decision?"**

**Response:**