

Course Outline

Department: Business Studies

Course Title: International Business Fundamentals

Grade Level: 12

Course Type: University/College Preparation

Course Code: BBB4M

Credits Value: 1.0

Prerequisite(s): None

Policy Document: The Ontario Curriculum, Grades 11 and 12 – Business Studies,

2006-revised

Developed by: Lee Clarke

Development Date: November 2016

Revised By: Alex Chen

Revision date August 2020

COURSE DESCRIPTION/RATIONALE

This course provides an overview of the importance of international business and trade in the global economy and explores the factors that influence success in international markets. Students will learn about the techniques and strategies associated with marketing, distribution, and managing international business effectively. This course prepares students for postsecondary programs in business, including international business, marketing, and management.

OUTLINE OF COURSE CONTENT

| Unit | Title | Description | Time |
|---|---|---|------|
| 1 | Business, Trade, and the Economy | Students will lay the foundation for international business in this unit. Students will learn about trade and international interdependence and how these things affect their daily lives. | 21h |
| 2 The Global Environment For Business | | This unit builds on the previous by looking at factors affecting international business, such as global trends, currency exchange, and trade agreements. Students will gain a deeper appreciation of the complexity involved in international business. | |
| 3 | Factors Influencing Success in International Markets | Whereas previous units had a macroscopic view, this unit starts to focus on the view of business leaders seeking to operate in international markets. The unit will look at cultural, political, and economic factors affect international operations. | 15h |
| 4 | Marketing Challenges, Approaches, and Distribution | Building on the previous unit, this unit will go deeper into marketing and new market entry for international businesses. It will also cover logistics. | 18h |
| 5 | Working in International Markets This final unit will look at business ethics and corporate social responsibility, which is of utmost importance for international businesses. It will also look at challenges associated with working abroad. | | 27h |
| 6 | Final Evaluation | Students will give a presentation on a country of their choice, detailing the international business environment of that country. Students will also write a final exam. | 2h |
| | Total | | 110h |

OVERALL CURRICULUM EXPECTATIONS

| Strand | By the end of this course, students will: |
|--|--|
| Business, Trade, and the Economy | demonstrate an understanding of terminology, concepts, and basic business communication practices related to international business; analyse the impact of international business activity on Canada's economy; demonstrate an understanding of how international business and economic activities increase the interdependence of nations. |
| The Global Environment for Business | analyse ways in which Canadian businesses have been affected by globalization; demonstrate an understanding of the factors that influence a country's ability to participate in international business; assess the effects of current trends in global business activity and economic conditions. |
| Factors Influencing Success in International Markets | analyse the ways in which cultural factors influence international business methods and operations; assess the ways in which political, economic, and geographic factors influence international business methods and operations; identify and describe common mistakes made by businesses in international markets; evaluate the factors currently affecting the international competitiveness of Canadian businesses. |
| Marketing Challenges and Approaches, and Distribution | assess the challenges facing a business that wants to market a product internationally; compare the approaches taken by various companies to market their products internationally; demonstrate an understanding of the logistics of, and challenges associated with, distribution to local, national, and international markets. |
| Working in International Markets | analyse the ways in which ethical considerations affect international business decisions; assess the working environment in international markets; demonstrate an understanding of the process for crossing international borders as it relates to international business. |

TEACHING & LEARNING STRATEGIES

Using a variety of instructional strategies, the teacher will provide numerous opportunities for students to develop skills of inquiry, problem solving, and communication as they investigate and learn fundamental concepts.

Along with some of the strategies noted in the assessment for, as and of learning charts below, strategies will include:

| Activity Based Strategies | Arts Based Strategies | Cooperative Strategies |
|----------------------------------|-----------------------|------------------------|
| Debate | Role Playing | Collaborative |
| Simulation | | Discussion |
| Case Study | | Interview |
| | | Peer Practice |
| | | Peer Teaching |
| | | Think/Pair/Share |

| Direct Instruction Strategies | Independent Learning | Technology and Media | |
|--------------------------------------|----------------------|-------------------------|--|
| | Strategies | Based Applications | |
| Demonstration | Homework | Internet Technologies | |
| Activities | Independent Study | Media Presentation | |
| Lecture | Memorization | Multimedia Applications | |
| Review | Note Making | | |
| Task Cards | | | |
| Visualization | | | |
| Workbook/Work Sheets | | | |

STRATEGIES FOR ASSESSMENT & EVALUATION OF STUDENT PERFORMANCE

There are three forms of assessment that will be used throughout this course:

Assessment for Learning: Assessment for Learning will directly influence student learning by reinforcing the connections between assessment and instruction, and provide ongoing feedback to the student. Assessment for Learning occurs as part of the daily teaching process and helps teachers form a clear picture of the needs of the students because students are encouraged to be more active in their learning and associated assessment. Teachers gather this information to shape their classroom teaching.

Assessment for Learning is:

- Ongoing
- Is tied to learning outcomes
- Provides information that structures the teachers planning and instruction
- Allows teachers to provide immediate and descriptive feedback that will guide student learning

The purpose of Assessment for Learning is to create self-regulated and lifelong learners.

Assessment as Learning: Assessment as Learning is the use of a task or an activity to allow students the opportunity to use assessment to further their own learning. Self and peer assessments allow students to reflect on their own learning and identify areas of strength and need. These tasks offer students the chance to set their own personal goals and advocate for their own learning.

The purpose of Assessment as Learning is to enable students to monitor their own progress towards achieving their learning goals.

Assessment of Learning: Assessment of Learning will occur at or near the end of a period of learning; this summary is used to make judgments about the quality of student learning using established criteria, to assign a value to represent that quality and to communicate information about achievement to students and parents.

Evidence of student achievement for evaluation is collected over time from three different sources – *observation, conversations,* and *student products.* Using multiple sources of evidence will increase the reliability and validity of the evaluation of student learning.

| Assessment for Learning | Assessment as Learning | Assessment of Learning | |
|--|--|---|--|
| Student Product | Student Product | Student Product | |
| Pre-tests | Pre-tests | Assignment | |
| Exit tickets | Whiteboard Quizzes | • Tests | |
| Forum Posts | Peer feedback | • Reports | |
| | • Exit tickets | Portfolio | |
| Observation | Forum Posts | | |
| Class discussions | | Observation | |
| PowerPoint presentations | Observation • PowerPoint presen | | |
| Performance tasks | Class discussions | Performance tasks | |
| | PowerPoint presentations | | |
| Conversation | Performance tasks | Conversation | |
| Small Group Discussions | | Student teacher | |
| Pair work | Conversation conferences | | |
| | Small Group Discussions | Question and Answer | |
| | | Sessions | |

EVALUATION

Evaluation will be based on the provincial curriculum expectations and the achievement levels outlined in the curriculum document. Student achievement of the learning expectations will be evaluated according to the following breakdown.

| Categories of the Achievement Chart | Description | Wt. |
|--|--|------|
| Knowledge & Understanding | Subject-specific content acquired (knowledge), and the comprehension of its meaning and significance (understanding) | 25% |
| Thinking | The use of critical and creative thinking skills and/or processes. | 25% |
| Communication | The conveying of meaning and expression through various art form | 25% |
| Application | The use of knowledge and skills to make connections within and between various contexts. | 25% |
| Total | | 100% |

FINAL MARK

The percentage grade represents the quality of the student's overall achievement of the expectations for the course and reflects the corresponding level of achievement as described in the achievement chart for the arts.

70% of the grade will be based upon evaluations conducted throughout the course. This portion of the grade will reflect the student's most consistent level of achievement throughout the course, although special consideration will be given to more recent evidence of achievement.

30% of the grade will be based on a final evaluation. At least 20% of this evaluation will be a formal examination. The other 10% may be any one of a variety of assessment tools that suit the students learning style.

CONSIDERATIONS FOR PROGRAM PLANNING IN BUSINESS STUDIES

Teachers who are planning the program in business studies take into account considerations in a number of important areas. Essential information that pertains to all disciplines is provided in the companion piece to this document, *The Ontario Curriculum*, *Grades 9 to 12: Program Planning and Assessment*, 2000. The areas of concern to all teachers that are outlined there include the following:

Teaching Approaches

Students learn best when they are engaged in a variety of ways of learning. Business studies courses lend themselves to a wide range of approaches in that they require students to discuss issues, solve problems using applications software, participate in business simulations, conduct research, think critically, work cooperatively, and make business decisions. When students are engaged in active and experiential learning strategies, they tend to retain knowledge for longer periods and to develop meaningful skills. Active and experiential learning strategies also enable students to apply their knowledge and skills to real-life issues and situations.

Some of the teaching and learning strategies that are suitable to material taught in business studies are the use of case studies and simulations, teamwork, brainstorming, mind mapping, problem solving, decision making, independent research, personal reflection, seminar presentations, direct instruction, portfolios, and hands-on applications. In combination, such approaches promote the acquisition of knowledge, foster positive attitudes towards learning, and encourage students to become lifelong learners.

Teachers must provide a wide range of activities and assignments that encourage mastery of basic concepts and development of inquiry/research skills. To make their programs interesting and relevant, they must help students to relate the knowledge and skills gained to issues and situations in the business world. It is essential to emphasize the relationship of business studies to the world outside the school to help students recognize that what they are studying is not just a school subject but a reality that profoundly affects their lives, their communities, and the world.

Students' attitudes towards business studies can have a significant effect on their achievement of expectations. Teaching methods and learning activities that encourage students to recognize the value and relevance of what they are learning will go a long way towards motivating students to

work and learn effectively. In addition, the diversity of subjects and approaches represented in the business curriculum will allow students to find courses that are well suited to their particular learning styles and interests.

In all courses, consideration should be given to including student conferences, visits from a range of guest speakers with diverse backgrounds and experiences, and trips to local businesses. Students develop a better understanding of various aspects of the study of business when they can see and experience actual examples of what they are studying. Such experiences also give them a better appreciation of the unique features of the business communities that affect their daily lives.

The complex nature of business today, influenced by the restructuring of the economy, rapid advances in technology, and the globalization of the marketplace, requires that students be given varied opportunities to learn about current business realities and practices. By ensuring that students engage in experiential learning and real-world applications, teachers can help them develop the practical, current business knowledge and skills they need.

The business studies courses outlined in this document have been designed for use throughout the province, and the expectations in them can be adapted to reflect the local business environment. They also take into account the constant changes in technology and the global economy, enabling teachers to develop lessons that are creative, dynamic, and challenging for students. The curriculum expectations encourage the use of business simulations, and information and communication technology. They also focus on employability skills, thereby building a foundation for the development of school-to-work transition programs.

The Importance of Current Events in Business Studies

The study of current events should inform the business studies curriculum, enhancing both the relevance and the immediacy of the program. Discussion and incorporation of current events into daily lessons not only stimulates student interest and curiosity but also helps students connect what they are learning in class with real-world events or situations. The study of current events needs to be thought of not as a separate topic removed from the program but as an effective instructional strategy for implementing many of the expectations found in the curriculum.

The Role of Technology in Business Studies

In this business studies course, information technology is considered a learning tool that must be accessed by the students in many areas. As a result, students will develop transferable skills through their experience with word processing, spreadsheets, journals, flow charts, and telecommunication tools, as would be expected in an accounting environment. Information and communication technologies are integrated into the business studies curriculum in a way that mirrors the dynamic environment in which business is conducted today, creating an authentic and relevant learning environment for students.

Planning Business Studies Programs for Students With Special Education Needs

This is not applicable for students at The Erindale Academy. The Erindale Academy does not have any students with special needs. It will be addressed when the need arises.

English As a Second Language and English Literacy Development (ESL/ELD)

All of our business studies courses can provide a wide range of options to address the needs of ESL/ELD students. Since business seeks ways to address the needs of diverse markets and communities, students can apply their own experiences and backgrounds to analyze various markets' needs and business strategies. In addition, since businesses require employees with a wide range of skills and abilities, many students will learn how their backgrounds and language skills can contribute to business success.

Young people whose first language is not English enter Ontario secondary schools with diverse linguistic and cultural backgrounds. Students who come to Ontario from other countries will find the study of the subjects within Business Studies particularly useful.

In a supportive learning environment, most students will develop oral language proficiency quite quickly. Teachers can sometimes be misled by the high degree of oral proficiency demonstrated by many English language learners in their use of everyday English and may mistakenly conclude that these students are equally proficient in their use of academic English. Most English language learners who have developed oral proficiency in everyday English will nevertheless require instructional scaffolding to meet curriculum expectations.

Appropriate adaptations for ELL students include:

- modification of some or all of the subject expectations so that they are challenging but attainable for the learner at his or her present level of English proficiency, given the necessary support from the teacher;
- use of a variety of instructional strategies (e.g., modeling; use of music, movement, and gestures; open-ended activities; extensive use of visual cues, images, diagrams; visual representations of key ideas; graphic organizers; scaffolding; pre-teaching of key vocabulary; peer tutoring; strategic use of students' first languages);
- use of a variety of learning resources (e.g., simplified text, illustrated guides or diagrams that show how to use equipment or perform skills, food guides and other health resources available in languages that students speak at home, bilingual dictionaries, visual material, displays; music, dances, games, and materials and activities that reflect cultural diversity);
- use of assessment accommodations (e.g., provision of extra time; use of interviews and oral presentations; use of portfolios, demonstrations, visual representations or models, or tasks requiring completion of graphic organizers or cloze sentences instead of essay questions and other assessment tasks that depend heavily on proficiency in English).

Antidiscrimination Education in Business Studies

Antidiscrimination education promotes a school climate and classroom practice that encourage all students to work to high standards, ensure that they are given a variety of opportunities to be successful, affirm their self-worth, and help them strengthen their sense of identity and positive self-image. The business studies curriculum is designed to help students acquire the habits of mind that are essential in a complex democratic society characterized by rapid technological, economic, political, and social change. These include respect and understanding with regard to individuals, groups, and cultures in Canada and the global community, including an appreciation and valuing of the contributions of Aboriginal people to the richness and diversity of Canadian life.

Literacy, Numeracy, and Inquiry/Research Skills

Success in all their secondary school courses depends in large part on students' literacy skills. The activities and tasks that students undertake in the business studies curriculum involve oral, written, and visual communication skills. Communicating in a business environment and using business software require the use and understanding of specialized terminology. In all business studies courses, students are required to use appropriate and correct terminology, and are encouraged to use language with care and precision, in order to communicate effectively. The business studies curriculum also builds on and reinforces certain aspects of the mathematics curriculum. Students need to learn how to locate relevant information in a variety of print and electronic sources, including books and articles, manuals, newspapers, websites, databases, tables, diagrams, and charts.

The Ontario Skills Passport and Essential Skills

Teachers planning programs in business studies need to be aware of the purpose and benefits of the Ontario Skills Passport (OSP). The OSP is a bilingual web-based resource that enhances the relevancy of classroom learning for students and strengthens school—work connections. The OSP provides clear descriptions of essential skills such as reading, writing, use of computers, measurement and calculation, and problem solving and includes an extensive database of occupation-specific workplace tasks that illustrate how workers use these skills on the job. The essential skills are transferable, in that they are used in virtually all occupations. The OSP also includes descriptions of important work habits, such as working safely, being reliable, and providing excellent customer service. The OSP is designed to help employers assess and record students' demonstration of these skills and work habits during their cooperative-education placements. Students can use the OSP to identify the skills and work habits they already have, plan further skill development, and show employers what they can do.

The skills described in the OSP are the essential skills that the Government of Canada and other national and international agencies have identified and validated, through extensive research, as the skills needed for work, learning, and life. Essential skills provide the foundation for learning all other skills and enable people to evolve with their jobs and adapt to workplace change. For further information on the OSP and essential skills, visit: http://skills.edu.gov.on.ca.

Career Education

A course in Accounting can help prepare students for employment in such diverse areas as small-business creation, marketing, management, accounting, government service, and international business. The skills and knowledge that students acquire through this accounting course are essential for a wide range of careers. Students gain an understanding of various aspects of business functions and practices, such as management, marketing, accounting, and entrepreneurship. In addition, the personal management, interpersonal and career development components of career education in the business studies curriculum will prepare students for success in their working lives. Our entire business studies curriculum also helps students to appreciate the variety of types of businesses so that they can begin to determine which types are suited to their backgrounds and interests.

Cooperative Education and Other Forms of Experiential Learning

This is not applicable for students at TEA because the school does not offer cooperative education and other forms of experiential at the present time.

Planning Program Pathways and Programs Leading to a Specialist High-Skills Major

The school does not offer Planning Program Pathways and Programs leading to a Specialist High-Skills Major.

Health and Safety in Business Studies

This is not applicable for students at TEA because the school does not offer cooperative education and other workplace learning placements.

RESOURCES

Textbooks

Fundamentals of International Business, A Canadian Perspective

Videos

Pencil: The Movie

Business Journals

Harvard Business Review Ivey Business Journal **Achievement Chart – Grades 9–12, Business Studies**

| Achievement Chart – Grades 9–12, Business Studies | | | | |
|---|--|---|---|---|
| Category | 50-59% (Level 1) | 60-69% (Level 2) | 70-79% (Level 3) | 80-100% (Level 4) |
| Knowledge/Understanding | The student: | | | |
| knowledge of facts and terms | demonstrates limited knowledge of facts and terms | demonstrates some knowledge of facts and terms | demonstrates considerable knowledge of facts and terms | demonstrates thorough knowledge of facts and terms |
| understanding of concepts, principles, and theories | demonstrates limited understanding of concepts, principles, and theories | demonstrates some understanding of concepts, principles, and theories | demonstrates considerable understanding of concepts, principles, and theories | demonstrates thorough and insightful understanding of concepts, principles, and theories |
| understanding of relationships between concepts | demonstrates limited understanding of relationships between concepts | demonstrates some understanding of relationships between concepts | demonstrates considerable understanding of relationships between concepts | demonstrates thorough and insightful understanding of relationships between concepts |
| Thinking/Inquiry | The student: | | | |
| critical and creative thinking skills (e.g., evaluating business situations; analysing and solving business problems; making decisions) | uses critical and creative thinking skills with limited effectiveness | uses critical and creative thinking skills with moderate effectiveness | uses critical and creative thinking skills with considerable effectiveness | uses critical and creative thinking skills with a high degree of effectiveness |
| inquiry skills (e.g., formulating questions; planning; selecting strategies and resources; analysing, interpreting, and assessing information; forming conclusions) | applies few of the skills involved in an inquiry process | applies some of the skills involved in an inquiry process | applies most of the skills involved in an inquiry process | applies all or almost all of the skills involved in an inquiry process |
| Communication | The student: | | | |
| communication of information and ideas (e.g., through writing, visual and oral presentations) | communicates information and ideas with limited clarity | communicates information and ideas with some clarity | communicates information and ideas with considerable clarity | communicates information and ideas with a high degree of clarity, and with confidence |
| use of language, symbols, and visuals | uses language, symbols, and visuals with limited accuracy and effectiveness | uses language, symbols, and visuals with some accuracy and effectiveness | uses language, symbols, and visuals with considerable accuracy and effectiveness | uses language, symbols, and visuals with a high degree of accuracy and effectiveness |
| communication for different audiences and purposes (e.g., choice of language and style relevant to business environments) | communicates with a limited sense of audience and purpose | communicates with some sense of audience and purpose | communicates with a clear sense of audience and purpose | communicates with a strong sense of audience and purpose |
| use of various forms of communication (e.g., memos, letters, reports) | demonstrates limited command of the various forms | demonstrates moderate command of the various forms | demonstrates considerable command of the various forms | demonstrates extensive command of the various forms |
| Application | The student: | | | |
| application of concepts, skills, and procedures in familiar contexts | uses concepts, skills, and procedures in familiar contexts with limited effectiveness | uses concepts, skills, and procedures in familiar contexts with moderate effectiveness | uses concepts, skills, and procedures in familiar contexts with considerable effectiveness | uses concepts, skills, and procedures in familiar contexts with a high degree of effectiveness |
| transfer of concepts, skills, and procedures to new contexts | transfers concepts, skills, and procedures to new contexts with limited effectiveness | transfers concepts, skills, and procedures to new contexts with moderate effectiveness | transfers concepts, skills, and procedures to new contexts with considerable effectiveness | transfers concepts, skills, and procedures to new contexts with a high degree of effectiveness |
| use of equipment, materials, and technology | uses equipment, materials, and technology safely and correctly only with supervision | uses equipment, materials, and technology safely and correctly with some supervision | uses equipment, materials, and technology safely and correctly | demonstrates and promotes the safe and correct use of equipment, materials, and technology |
| application of technology (e.g., choice of tools and software, ethical use) | uses technology with limited appropriateness and effectiveness | uses technology with moderate appropriateness and effectiveness | uses appropriate technology with considerable effectiveness | uses appropriate technology with a high degree of effectiveness |
| making connections (e.g., between personal experiences and the subject, between subjects, between subjects and the world outside the school) | makes connections with limited effectiveness | makes connections with moderate effectiveness | makes connections with considerable effectiveness | makes connections with a high degree of effectiveness |