

1. How has globalization facilitated the international reach of agribusiness? What impact has this had on smaller local producers and consumer choice?

Some crops can be sold to other countries. So the locals can export products from other countries and consumers have more choices.

2. Do the benefits of outsourcing manufacturing to developing countries outweigh the potential job losses in developed nations?

Yes, a corporation can establish a trade relationship with other countries. The developed country can produce at a lower cost and have more profit. It can balance the loss of unemployment.

3. How does the increasing availability of inexpensive consumer goods produced offshore affect local economies and communities?

People will have more demand on offshore products and less depend on domestic products.

4. How have natural disasters impacted the Canadian economy, and what measures can the government take to mitigate these effects?

Natural disasters will damage the local economy. Government can invest in early warning systems and emergency response infrastructure.

5. What are the short- and long-term consequences of global recessions for Canada's economic stability?

A global recession reduces demand for oil, natural gas, lumber, and manufactured goods, leading to revenue losses for Canadian businesses in the short run. Industries hit hardest (e.g., manufacturing, retail, hospitality) may never fully recover, forcing workers to retrain for new careers.