

# Economic Thought and Decision Making

## Fascist Governments

- **Main Idea:** One strong leader has total control.
- **Features:** Strict rules, no freedom to oppose.
- **Economy:**
  - The government controls the economy.
  - Private businesses can exist, but only if they help the government.
  - Resources go to things the government wants (like the military).

## Neoliberal Governments

- **Main Idea:** Free markets are best, less government control.
- **Features:** Small government role, private businesses lead.
- **Economy:**
  - Businesses and markets decide how resources are used.
  - Government reduces rules, lowers taxes, and opens trade.
  - Goal: more efficiency and competition.

## Socialist Governments

- **Main Idea:** Shared ownership, fairness, and equality.
- **Features:** Government provides for people's needs.
- **Economy:**
  - The government plans what is produced and for whom.

- Focus on needs like healthcare, education, and welfare.
- Resources shared more equally.

## Communist Governments

- **Main Idea:** No classes, everything is shared.
- **Features:** All property belongs to everyone (no private ownership).
- **Economy:**
  - The government fully controls production and distribution.
  - Central plans decide how all resources are used.
  - Goal: complete equality for all people.

System	Core Idea	Economy
Fascist	One leader controls, no opposition	Gov controls, private only if serving gov
Neoliberal	Free markets, less government	Markets decide, gov reduces rules
Socialist	Shared ownership, fairness	Gov plans, focus on needs (health, edu)
Communist	No classes, everything shared	Gov fully controls, central plan, equality