

# Answers – Forms of Business Organization & Finance

## Multiple Choice (choose the best answer)

1. Which of the following is a **Primary Industry**?
    - a) Banking
    - b) Mining
    - c) Automobile manufacturing
    - d) Education
  
  2. Which form of business has **unlimited personal liability**?
    - a) Corporation
    - b) Sole Proprietorship
    - c) Co-operative
    - d) Government Enterprise
  
  3. Which organization gives **equal voting rights regardless of investment**?
    - a) Partnership
    - b) Co-operative
    - c) Corporation
    - d) Sole Proprietorship
  
  4. Which is an example of a **Crown Corporation**?
    - a) Tim Hortons
    - b) Canada Post
    - c) Apple
    - d) RBC
  
  5. A **Bull Market** means:
    - a) Prices are falling, investors sell
    - b) Prices are rising, strong demand
    - c) Prices are stable, low demand
    - d) Prices are unpredictable
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## **True / False**

6. In a partnership, only one partner is responsible for debts.
7. A corporation exists as a separate legal entity from its owners.
8. Non-profit organizations are not allowed to make any money.
9. Government enterprises are always privatized eventually.
10. The S&P/TSX Composite Index is Canada's main stock market indicator.