

Market Structures Comparison Table

Feature	Perfect Competition	Monopolistic Competition	Oligopoly	Monopoly
Number of Firms	Many small	Many small/medium	Few large	One
Product Type	Identical (standardized)	Differentiated (slightly unique)	Identical or Differentiated	Unique, no substitute
Price Control	None (price taker)	Some control (through branding)	Some to strong control	Full control (price maker)
Barriers to Entry	Very low	Low	High	Very high