**Worksheet #5**

**Key Terms: The Great Depression, Part 1**

**Unit 2: Canada 1929 – 1945**

**CHC2D**

**Student**: **Date**:

**Teacher:** Mr. Joshua Volkers **Course**: Canadian History since World War I

**INSTRUCTIONS:**

**1. Read pages 92 and 94 from the text *Think History…*  and write down the definition of the terms below. Choose only five of these terms and find more information about them on the internet.**

* Depression:
* Market economy:
* Mixed economy:
* Supply and demand:
* Prosperity:
* Recovery:
* Credit:
* Overproduction:
* Protectionism:
* Reparations:
* Speculation:
* Black Tuesday:

**2. Read pages 92 - 95 and answer these questions:**

1. What main factors (causes) started the Depression?
2. Explain how the reduction in consumer spending can result in a slow-down of the economy (see Figure 4.4 on page 95).
3. Why was the Depression so severe (very bad) in Canada? Give 2-3 reasons for your answer.
4. Explain why Canada’s close economic ties and trade with the U.S. contributed to the Depression. Give 2-3 reasons for your answer.
5. Why did many people invest in the stock market? (Read page 94).